* **OIA fiscally monitors the LWDB** - *We don't have a fixed monitoring schedule. Our monitoring schedule is fluid, and we conduct a full monitoring every year. Currently, we are conducting our second round. For any of the WDBs we haven't reached out to yet, we plan to do so sometime during the second half of the year.*
* **Common findings/areas of concerns from last year SFY2024 fiscal monitoring:**
  + The Local Workforce Development Boards (LWDB) LWDBs are not doing subrecipient monitoring. ***LWDBs should be monitoring the subrecipients.***
  + There should be a clear structure and separation between the LWDBs, career services/one-stop centers, and the Fiscal Agent. *The LWDBs/fiscal agents are responsible for submitting reports and completing the drawdowns****.***
  + Lack of separate CAP for LWDBs
  + Accrual tracking issues– most are reporting on cash basis, lack of tracking payables and obligations
  + Area of concern – lacking a formal subrecipient monitoring program
  + Area of concern – lacking formal written policies and procedures
* **NJ DOL OIA Monitoring Program Changes from SFY2024 to SFY2025:**
  + We plan to report findings where we observe non-compliance with the structure or insufficient monitoring of sub-recipients, *especially if these were previously noted as areas of concern*
  + Reconciling cumulative-to-date total disbursements
  + Full year of payroll review
* **Major changes to Title 2 eCFR from October 2024:** *(for fiscal years beginning on or after October 1, 2024):*
  + “De Minimis” indirect cost rate – increased to 15% (from 10%) (200.414)
  + Single Audit threshold – increased to $1,000,000

**Information from USDOL/NJDOL regarding WIOA funding:** We haven't received any final word yet, so we are currently operating as if there are no changes. We expect to know more around March 14th.

**Other OIA Notes/Resources:**

* **OIA Monitoring Program** *(Excel Spreadsheet attached)*

**USDOL resources (previously shared):**

* **USDOL Core Monitoring Guide** *(attached in email)*
* **Safal PartnersPowerPoint presentation on subrecipient monitoring***– (attached in email)*
* [**https://www.dol.gov/agencies/eta/grants/resources**](https://www.dol.gov/agencies/eta/grants/resources) - [***OMB Uniform Guidance***](https://www.dol.gov/agencies/eta/grants/resources/uniform-guidance) *- The Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) at 2 CFR 200 is the first consolidation of grant management requirements*
* [**https://grantsapplicationandmanagement.workforcegps.org/resources/2022/11/16/16/59/SMART**](https://urldefense.com/v3/__https:/grantsapplicationandmanagement.workforcegps.org/resources/2022/11/16/16/59/SMART__;!!J30X0ZrnC1oQtbA!Pv31hJmoUoUSRQtsTUfRRSKx376LOZdZKj5eQ2J49AEbwMZgT0nFNhZeqWaano4vkSWEky30boJ0jd2Hv37E-2CnEJyd$) - **SMART Grants Management Training - *SMART is a DOL technical assistance initiative started by ETA’s Office of Grants Management (includes training slides for Monitoring and Oversight)***